

AL KHOR & DAKIRA SCHEMES & SERVICES CO. (P.Q.S.C)
DOHA – STATE OF QATAR

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TOGETHER WITH INDEPENDENT AUDITOR'S
REVIEW REPORT FOR THE
SIX MONTHS ENDED JUNE 30, 2025

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

To
The Board of Directors
Al Khor & Dakira Schemes & Services Co. (P.Q.S.C)
Doha – State of Qatar

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Al Khor & Dakira Schemes & Services Co. (P.Q.S.C), (the “Company”) and its subsidiary (together referred to as the “Group”), Doha – State of Qatar, as at June 30, 2025 and the related interim condensed consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard-34, *Interim Financial Reporting*. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

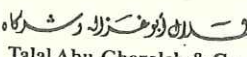
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard-34, *Interim Financial Reporting*.

Emphasis of Matter

We draw attention to notes 2(c) and 7-ii (a) to these interim condensed consolidated financial statements. Our conclusion is not modified in respect of these matters.

TALAL ABU-GHAZALEH & CO.


Abdulh Ahmed Al-Mansoori
(Licence No. 423)
Doha, August 31, 2025

 
Talal Abu-Ghazaleh & Co.
Qatar Office



AL KHOR & DAKIRA SCHEMES & SERVICES CO. (P.Q.S.C)
DOHA – STATE OF QATAR

EXHIBIT "A"

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(REVIEWED) AS AT JUNE 30, 2025

	Note	June 30, 2025 (QR.) (Reviewed)	Dec. 31, 2024 (QR.) (Audited)
ASSETS			
NON-CURRENT ASSETS			
Investment properties	-4-	316,724,832	312,786,426
Property and equipment	-5-	3,198,187	3,194,693
Right-of-use assets	-6-	11,638,461	7,051,456
Investments in subsidiaries	-2(c)-	400,000	400,000
Investment in joint arrangements	-7-	1,984,458	2,311,892
Financial assets at fair value through other comprehensive income (FVOCI)	-8-	3,555,592	3,647,509
Total Non-Current Assets		337,501,530	329,391,976
CURRENT ASSETS			
Inventories	-9-	791,032	779,147
Accounts and other receivable	-10-	12,005,732	11,301,592
Cash in hand and at banks	-11-	42,602,600	64,965,514
Total Current Assets		55,399,364	77,046,253
Total Assets		392,900,894	406,438,229
		=====	=====
EQUITY AND LIABILITIES			
EQUITY			
Share capital	-12-	100,770,000	100,770,000
Legal reserve	-13-	50,429,130	50,429,130
Share premium		4,978,500	4,978,500
Fair value reserve		(836,369)	(744,452)
Retained earnings		211,913,744	220,697,627
Total Equity – Exhibit C		367,255,005	376,130,805
LIABILITIES			
NON-CURRENT LIABILITIES			
End of service benefits		716,680	666,064
Lease liabilities – long term portion	-6-	10,513,083	6,508,875
Total Non-Current Liabilities		11,229,763	7,174,939
CURRENT LIABILITIES			
Notes payable		30,326	2,166,891
Borrowings – short term portion	-14-	-0-	8,094,051
Lease liabilities – short term portion	-6-	1,573,870	1,090,180
Accounts and other payable	-15-	8,640,828	7,803,602
Due to related parties	-16-	4,171,102	3,977,761
Total Current Liabilities		14,416,126	23,132,485
Total Liabilities		25,645,889	30,307,424
Total Equity and Liabilities		392,900,894	406,438,229
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These interim condensed consolidated financial statements were approved by the Board of Directors on August 31, 2025 and signed on its behalf by:

Chairman

Vice Chairman

THE ACCOMPANYING NOTES 1 TO 28 CONSTITUTE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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Talal Abu-Ghazaleh & Co.
Qatar Office
FOR IDENTIFICATION PURPOSES ONLY

AL KHOR & DAKIRA SCHEMES & SERVICES CO. (P.Q.S.C)
DOHA – STATE OF QATAR

EXHIBIT "B"

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (REVIEWED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025**

	Note	Six months ended June 30, 2025 (QR.) (Reviewed)	Six months ended June 30, 2024 (QR.) (Reviewed)
Operating income	-17-	53,463,799	59,673,091
Operating cost	-18-	(28,181,209)	(30,403,733)
Gross profit		25,282,590	29,269,358
Other income	-19-	7,009,872	1,830,550
General and administrative expenses	-20-	(4,033,502)	(4,990,240)
Finance charges	-21-	(281,168)	(1,148,199)
Share of (loss) profit from joint venture		(327,434)	1,138,806
Profit for the period – Exhibits C&D		27,650,358	26,100,275
Other comprehensive income:			
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Net changes in fair value of financial assets at fair value through other comprehensive income (FVOCI)		(91,917)	(214,832)
Other comprehensive (loss) for the period-Exhibit C		(91,917)	(214,832)
Total comprehensive income for the period – Exhibit C		27,558,441	25,885,443
		=====	=====
Basic earnings per share	-22-	2.74	2.59
		=====	=====
Diluted earnings per share	-22-	2.74	2.59
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INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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